

Why raise sport fees?

After the 2012-13 sport season, the St. Sebastian YAC did a financial forecast to project fund balance, assuming the same levels of operating revenue and expense. The result of the forecast indicated that if the YAC continued to financially operate in the same manner as previous years, that the organization would be out of money in five years. This also assumed that there would be no major capital expenses during these years. Admission and concession revenues are largely capped, the gym does not have the capacity to host any more games than it typically does. The small gym also prevents any expansion of adult gym revenues and limits the ability to host tournaments. Considering the struggles the YAC has been facing even getting volunteers to work concessions and admissions, tournaments or other fundraising initiatives were not a viable option. The only other revenue item that could be utilized to avoid the forecasted outcome were the sports fees. While the YAC has long prided itself in having the lowest sports fees, the difficult decision was made to increase the fees to at least the level of what the cost per athlete was. Even with this increase in fees, they are still among the lowest in the area.

Page 2 illustrates the cost per athlete. A new forecast was done in 2014 (page 3) which shows the financial stability of the YAC with sports fees that match true cost.

Five Year YAC Financial Forecast 2013

INCOME	2010-11	2011-12	2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18
Admissions	\$6,165.20	\$5,745.60	\$6,497.15	\$6,200.00	\$6,200.00	\$6,200.00	\$6,200.00	\$6,200.00
Concessions	\$4,684.53	\$4,987.70	\$5,237.80	\$5,200.00	\$5,200.00	\$5,200.00	\$5,200.00	\$5,200.00
YAC Fees	\$9,850.00	\$8,885.00	\$9,125.00	\$9,300.00	\$9,300.00	\$9,300.00	\$9,300.00	\$9,300.00
Adult Open Gym Fees	\$731.00	\$802.25	\$1,112.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Interest Income	\$25.31	\$22.56	\$55.37	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Misc. Revenue: gym rental	\$0.00	\$0.00	\$250.00					
Misc. Income	\$0.00	\$0.00	\$306.00					
TOTAL INCOME	\$21,456.04	\$20,443.11	\$22,583.32	\$21,725.00	\$21,725.00	\$21,725.00	\$21,725.00	\$21,725.00

EXPENSE	2010-11	2011-12	2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18
Concession Expenses	\$2,681.37	\$2,870.27	\$2,633.60	\$2,600.00	\$2,600.00	\$2,600.00	\$2,600.00	\$2,600.00
VB League Fees	\$1,760.00	\$2,080.00	\$1,945.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
VB Tournaments	\$1,880.00	\$3,055.00	\$3,120.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
BB League Fees	\$4,200.00	\$4,800.00	\$5,200.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
BB Tournaments	\$3,370.00	\$4,680.00	\$4,510.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
Scorer Expenses	\$1,330.00	\$1,274.00	\$1,386.00	\$1,300.00	\$1,300.00	\$1,300.00	\$1,300.00	\$1,300.00
Gym Rental Expenses	\$1,200.00	\$270.00	\$3,765.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
Coaches Clinics	\$200.00	\$120.00	\$132.00					
Uniforms / Spirit Wear	\$1,313.30	\$1,390.00	\$2,371.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Equipment	\$963.59	\$588.69	\$819.44	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00
First Aid & Safety	\$0.00	\$16.00	\$0.00					
Trophies & Awards	\$0.00	\$259.20	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
YAC Banquet Expenses	\$621.64	\$651.74	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00
Communication / Printing	\$85.36	\$0.00	\$0.00					
Improvements / Repairs	\$0.00	\$2,725.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Miscellaneous	\$40.98	\$59.03	\$73.99	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Bank Charges	\$0.00	\$45.00	\$51.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
TOTAL EXPENSES	\$19,646.24	\$24,883.93	\$26,657.03	\$24,400.00	\$24,400.00	\$24,400.00	\$24,400.00	\$24,400.00

SURPLUS / DEFICIT	\$1,809.80	(\$4,440.82)	(\$4,073.71)	(\$2,675.00)	(\$2,675.00)	(\$2,675.00)	(\$2,675.00)	(\$2,675.00)
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FUND BALANCE*	2010-11	2011-12	2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18
Operating Reserve	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$3,466.29	\$791.29	
Capital Projects Reserve	\$5,000.00	\$5,000.00	\$5,000.00	\$3,816.29	\$1,141.29			
Unreserved	\$10,005.82	\$5,565.00	\$1,441.29					

Total Fund Balance	\$20,005.82	\$15,565.00	\$11,491.29	\$8,816.29	\$6,141.29	\$3,466.29	\$791.29	(\$1,883.71)
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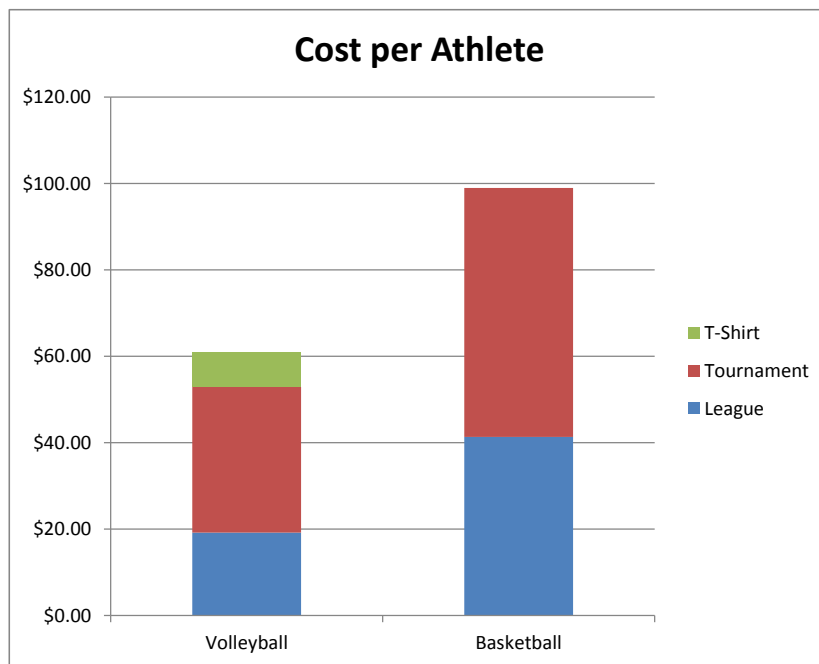
Volleyball
Cost per Athlete

# of Athletes	100
# of Teams	10
League Fees	\$1,920
Tournament Fees	\$3,375
T-Shirts	\$800
Athletes per Team	10
Allowable Tournaments per Team*	2.25
League Cost per Athlete	\$19.20
Tournament Cost per Athlete	\$33.75
T-Shirt Cost per Athlete	\$8.00
Total Cost Per Volleyball Player	\$60.95

Basketball
Cost per Athlete

# of Athletes	110
# of Teams	13
League Fees	\$4,550
Tournament Fees	\$6,338
Athletes per Team	8.5
Allowable Tournaments per Team*	3.25
League Cost per Athlete	\$41.36
Tournament Cost per Athlete	\$57.61
Total Cost Per Basketball Player	\$98.98

* 8th grade does extra tournament



In 2013, the sports fees were increased to \$75 per sport.

In 2014, basketball fee was increased to \$100.

In 2015, the YAC is considering lowering the volleyball fee to \$65 to more closely match the annual cost per athlete.

Five Year YAC Financial Forecast 2014

INCOME	2011-12	2012-13	2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Admissions	\$5,745.60	\$6,465.65	\$5,191.75	\$5,800.00	\$5,800.00	\$5,800.00	\$5,800.00	\$5,800.00
Concessions	\$4,987.70	\$5,232.30	\$4,173.25	\$4,800.00	\$4,800.00	\$4,800.00	\$4,800.00	\$4,800.00
YAC Fees	\$8,885.00	\$9,125.00	\$11,900.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Adult Open Gym Fees	\$802.25	\$1,002.00	\$411.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
Interest Income	\$22.56	\$52.09	\$3.01	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Misc. Revenue: gym rental	\$0.00	\$250.00	\$108.00					
Misc. Income	\$0.00	\$306.00	\$0.00					
TOTAL INCOME	\$20,443.11	\$22,433.04	\$21,787.01	\$23,425.00	\$23,425.00	\$23,425.00	\$23,425.00	\$23,425.00

EXPENSE	2011-12	2012-13	2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Concession Expenses	\$2,870.27	\$2,666.46	\$2,038.10	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
VB League Fees	\$2,080.00	\$1,945.00	\$1,440.00	\$1,120.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00
VB Tournaments	\$3,055.00	\$3,120.00	\$2,075.00	\$1,925.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
BB League Fees	\$4,800.00	\$4,550.00	\$4,125.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
BB Tournaments	\$4,680.00	\$4,960.00	\$4,385.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
Scorer Expenses	\$1,274.00	\$1,386.00	\$1,190.00	\$1,300.00	\$1,300.00	\$1,300.00	\$1,300.00	\$1,300.00
Gym Rental Expenses	\$270.00	\$3,775.00	\$40.00		\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Coaches Clinics	\$120.00	\$132.00	\$0.00					
Uniforms / Spirit Wear	\$1,390.00	\$2,371.00	\$2,041.70	\$5,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Equipment	\$588.69	\$819.44	\$624.25	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00
First Aid & Safety	\$16.00	\$10.55	\$30.80					
Trophies & Awards	\$259.20	\$398.45	\$987.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
YAC Banquet Expenses	\$651.74	\$878.12	\$384.13	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00
Improvements / Repairs	\$2,725.00	\$0.00	\$1,595.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Miscellaneous	\$59.03	\$73.99	\$102.39	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Bank Charges	\$45.00	\$51.00	\$24.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
TOTAL EXPENSES	\$24,883.93	\$27,137.01	\$21,082.37	\$24,395.00	\$23,650.00	\$23,650.00	\$23,650.00	\$23,650.00

SURPLUS / DEFICIT	(\$4,440.82)	(\$4,703.97)	\$704.64	(\$970.00)	(\$225.00)	(\$225.00)	(\$225.00)	(\$225.00)
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FUND BALANCE*	2011-12	2012-13	2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Operating Reserve	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Capital Projects Reserve	\$5,000.00	\$5,000.00	\$3,730.88	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$4,860.88
Reserved for New Uniforms			\$3,000.00					
Unreserved	\$5,730.21	\$1,026.24		\$760.88	\$535.88	\$310.88	\$85.88	
Total Fund Balance	\$15,730.21	\$11,026.24	\$11,730.88	\$10,760.88	\$10,535.88	\$10,310.88	\$10,085.88	\$9,860.88

The fee increase results in a more stable fund balance.

